



DEPARTMENT OF
INSURANCE AND FINANCIAL INSTITUTIONS

REINSURER INITIAL INSTRUCTIONS

Accredited Reinsurer - Arizona Revised Statutes § 20-3602(D) and Arizona Administrative Code R20-6-A1602

Send the following to the Financial Affairs Division:

1. Properly executed **Form E-AR-1** Certificate of Assuming Insurer.
2. Certified copy of a certificate of authority or other acceptable evidence that the assuming insurer is licensed to transact insurance or reinsurance in at least one state, or, in the case of a U.S. branch of an alien assuming insurer, is entered through and licensed to transact insurance or reinsurance in at least one state.
3. Copy of most recent annual financial statement.
4. Copy of most recent audited financial statement.

Reinsurer Domiciled in Another State - Arizona Revised Statutes § 20-3602(E)(N)(O) and Arizona Administrative Code R20-6-A1603

Send the following to the Financial Affairs Division:

1. Properly executed **Form E-AR-1** Certificate of Assuming Insurer.
2. Documentation confirming that the assuming insurer is domiciled in (or in the case of a U.S. branch of an alien assuming insurer, is entered through) a state that employs standards regarding credit for reinsurance substantially similar to those applicable under Arizona Revised Statutes §§ 20-3601 through 20-3605 and Arizona Administrative Code R20-6-A1603.
3. Documentation confirming that the assuming insurer maintains a surplus as regards policyholders in an amount not less than \$20 million.

Reinsurer Maintaining Trust Funds - Arizona Revised Statutes § 20-3602(F)(N)(O) and Arizona Administrative Code R20-6-A1604

Send the following to the Financial Affairs Division:

1. Properly executed **Form E-AR-1** Certificate of Assuming Insurer.
2. Approved form of trust and any trust amendments.
3. Report from the trustee setting forth the balance of the trust and listing the trust's investments at the preceding year-end and certifying the date of termination of the trust, if so planned, or certifying that the trust shall not expire prior to the following December 31.
4. Copy of most recent annual financial statement.

Send the documents to financialfilings@difi.az.gov. **Do not also send a hard copy filing.**