

STATE OF ARIZONA

OCT 13 1999

DEPARTMENT OF INSURANCE DEPT. OF INSURANCE
BY RB

1 In the matter of the Surrender of the Certificate)
 2 of Authority of) Docket No. 99A-193
 3)
 4 Abeille General Insurance Company,) ORDER
 5 U.S. Branch (NAIC No. 36587),)
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Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Abeille General Insurance Company, U.S. Branch, (Abeille U.S.), NAIC No. 36587, is a U. S. Branch of an alien insurer, which entered into the United States through the State of New York as its port of entry. Abeille U.S. received its certificate of authority to transact property and casualty insurance (exclusive of workers' compensation), in Arizona on September 28, 1982.

2. Effective December 16, 1994, Abeille U.S., the non-surviving entity, domesticated to New York by transfer of all of its business and assets to Abeille General Insurance Company (Abeille), a New York property and casualty insurer, organized for that purpose, and by the assumption by Abeille of all liabilities of Abeille U.S.

3. Abeille U.S. was merged out of existence and its assets and liabilities were assumed by Abeille. Abeille U.S. voluntarily surrendered its certificate of authority to the Director.

4. The surviving entity, Abeille, is an insurance corporation incorporated as of December 12, 1994, under the laws of the State of New York, and will qualify as a foreign insurer upon recognition of the domestication.

1 5. On January 31, 1995, the Superintendent of Insurance of the State of New York
2 licensed Abeille to transact the business of accident and health, fire, miscellaneous property,
3 water damage, burglary and theft, glass, boiler and machinery, elevator, animal, collision,
4 personal injury liability, property damage liability, workers' compensation and employers'
5 liability, fidelity and surety, credit, motor vehicle and aircraft physical damage, marine and
6 inland marine, and marine protection and indemnity insurance.

7 6. On January 31, 1995, the Superintendent of Insurance of the State of New York
8 approved the Domestication Agreement and Instrument of Transfer and Assumption between
9 Abeille U.S. and Abeille to be effective December 16, 1994.

10 7. Abeille U.S. and Abeille filed with the Department all documents requested by the
11 Corporate and Financial Affairs Division for review in connection with the surrender the
12 certificate of authority of Abeille U.S. and the issuance of a certificate of authority to Abeille.

13 8. Upon consummation of the transaction Abeille U.S. has no obligations under any
14 policy of insurance to any policyholders of claimants who are residents of Arizona. Abeille has
15 assumed responsibility for payment of all premium taxes previously due to the State of Arizona
16 by Abeille U.S.

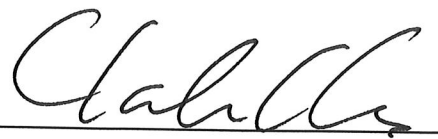
17 9. Abeille U.S. is not subject to any pending investigation or market conduct
18 examination, and Abeille U.S. does not owe this Department any filing fees.

19 10. Abeille U.S. deposited \$100.00, which was credited to the Insurance Examiners'
20 Revolving Fund pursuant to A.R.S. § 20-159.

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22 IT IS HEREBY ORDERED that:

- 23 1. The surrender of the Abeille U.S. certificate of authority is accepted.
- 24 2. The \$100.00 deposited by Abeille U.S. which was credited to the Insurance
25 Examiners' Revolving Fund shall be released to Abeille U.S. pursuant to A.R.S. § 20-588, and
26 transferred within the depository account of the Insurance Examiners' Revolving Fund to the
27 name of Abeille General Insurance Company, NAIC No. 36587.

Effective this 13th day of October, 1999.



CHARLES R. COHEN

Director of Insurance

COPY of the foregoing mailed/delivered

this 13th day of October, 1999, to:

Ms. Sunni Tisser

American International Group

70 Pine Street

New York, NY 10270

Sara Begley, Deputy Director

Gerrie Marks, Executive Assistant

Mary Butterfield, Assistant Director

John Gagne, Assistant Director

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