

OCT 13 1998

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
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In the Matter of the)
Surrender of the Certificate)
of Authority of)
MUNICH REINSURANCE)
COMPANY (U.S. BRANCH))
(NAIC No. 12017),)
Petitioner.)

Docket No. 98A-158-INS

ORDER

Based upon reliable evidence provided to the Acting Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Acting Director finds as follows:

1. Petitioner Munich Reinsurance Company (U.S. Branch), NAIC No. 12017, is a foreign insurer domiciled in New York. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on November 5, 1986.

2. Effective July 3, 1997, Petitioner, the non-surviving entity, merged into American Re-Insurance Company ("American"), the surviving entity, a foreign insurer domiciled in Delaware. Petitioner has voluntarily surrendered its certificate of authority to the Acting Director.

3. On June 30, 1997, the Insurance Commissioner of New York approved the merger of Petitioner into American.

4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending
2 investigation or market conduct examination, and Petitioner does
3 not owe this Department any filings or fees.

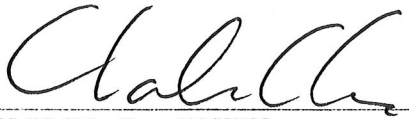
4 6. Petitioner has deposited \$100.00 which has been
5 credited to the Insurance Examiners' Revolving Fund ("IERF")
6 pursuant to A.R.S. §20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of
9 authority is accepted.

10 2. The \$100.00 deposited by Petitioner which has been
11 credited to the IERF shall be released to Petitioner.

12 EFFECTIVE this 13th day of October, 1998.

13 

14 CHARLES R. COHEN
15 Acting Director of Insurance

16 COPY of the foregoing mailed/delivered
17 this 13th day of October, 1998, to:

18 Sara Begley, Acting Deputy Director
19 Vista Brown, Executive Assistant for Policy Affairs
20 Mary Butterfield, Assistant Director
21 Catherine O'Neil, Consumer Legal Affairs Officer
22 Gary Torticill, Assistant Director
23 Deloris Williamson, Assistant Director
24 Scott Greenberg, Business Administrator
25 Department of Insurance
26 2910 N. 44th Street, Suite 210
27 Phoenix, Arizona 85018

28 Nord F. Winnan
American Re-Insurance Company
555 College Road East
Princeton, NJ 08543-5241

