

STATE OF ARIZONA

SEP 23 1998

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

In the Matter of the)
Surrender of the Certificate)
of Authority of)
MUNICH AMERICAN)
REINSURANCE COMPANY)
(NAIC No. 32484),)
Petitioner.)

Docket No. 98A-131-INS

ORDER

Based upon reliable evidence provided to the Acting Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Acting Director finds as follows:

1. Petitioner Munich American Reinsurance Company, NAIC No. 32484, is a foreign insurer domiciled in New York. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on November 5, 1986.

2. Effective July 1, 1997, Petitioner, the non-surviving entity, merged into American Re-Insurance Company ("American"), the surviving entity, a foreign insurer domiciled in Delaware. Petitioner has voluntarily surrendered its certificate of authority to the Acting Director.

3. On June 30, 1997, the Superintendent of Insurance of New York approved the merger of Petitioner into American.

4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

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5. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.

6. Petitioner has deposited \$100.00 which has been credited to the Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. §20-159.

IT IS ORDERED that:

1. The surrender of the Petitioner's certificate of authority is accepted.

2. The \$100.00 deposited by Petitioner which has been credited to the IERF shall be released to Petitioner.

EFFECTIVE this 23rd day of September, 1998.



CHARLES R. COHEN
Acting Director of Insurance

COPY of the foregoing mailed/delivered this 23rd day of September, 1998, to:

Sara Begley, Acting Deputy Director
Mary Butterfield, Assistant Director
Vista Brown, Executive Assistant
Catherine O'Neil, Consumer Legal Affairs Officer
Gary Torticill, Assistant Director
Deloris Williamson, Assistant Director
Scott Greenberg, Business Administrator
Department of Insurance
2910 N. 44th Street, Suite 210
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Nord E. Winnan, Senior Counsel & Assistant Secretary
American Re-Insurance Company
555 College Road East
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