

**STATE OF ARIZONA**

**DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS**

In the Matter of the Surrender of the Certificate of )  
Authority of )  
**AXA Insurance Company** )  
**(NAIC No. 33022),** )  
  
 )  
**Petitioner.** )  
\_\_\_\_\_ )

Docket No. 23A-080-INS

**ORDER APPROVING MERGER**

Based upon reliable evidence provided to the Cabinet Executive Officer/Executive Deputy Director of Insurance and Financial Institutions by the Deputy Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Director finds as follows:

**FINDINGS OF FACT**

1. AXA Insurance Company (“Petitioner”) is a New York domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective July 10, 1978.

2. Effective October 23, 2023, Petitioner, the non-surviving entity, merged into Coliseum Reinsurance Company (CRC), NAIC No. 36552, a Delaware domiciled insurer and the surviving entity. CRC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.

3. The Insurance Commissioner of New York approved the merger of Petitioner into CRC on September 21, 2023.

1 4. Petitioner has no outstanding obligations under any policy of insurance, whether  
2 written direct or through reinsurance ceded to it, to policyholders or claimants who are  
3 residents of this State.

4 5. Petitioner is not the subject of any pending investigation or market conduct  
5 examination and Petitioner does not owe this Department any filings or fees.

6 6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund  
7 ("IERF").

8 **CONCLUSIONS OF LAW**

9 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-  
10 303 relating to the surrender of its Certificate of Authority.

11 **ORDER**

12 1. The surrender of the Petitioner's certificate of authority is accepted.

13 2. The Department shall refund to the Petitioner the sum of \$100.00 that was  
14 previously credited to the IERF pursuant to A.R.S. § 20-159.

15 Effective this 7<sup>th</sup> day of November, 2023.

16 *Barbara D. Richardson*

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18 BARBARA D. RICHARDSON  
19 Cabinet Executive Officer  
Executive Deputy Director  
**Arizona Department of Insurance and Financial Institutions**

20 COPY of the foregoing mailed/delivered  
21 this 8<sup>th</sup> day of November, 2023, to:

22 Nancy Stepanski  
23 Westmont Associates, Inc.  
1763 Marlton Pike East, Suite 200  
Cherry Hill, New Jersey 08003  
24 nancy@westmontlaw.com

1 Gio Espinosa, Regulatory Legal Affairs Officer  
Maria Ailor, Assistant Director  
2 Kurt A. Regner, CFE, Deputy Assistant Director  
Catherine O'Neil, Consumer Legal Affairs Officer  
3 Cary W. Cook, Assistant Financial Compliance Officer  
Ana Starcevic, Paralegal Project Specialist  
4 Arizona Department of Insurance and Financial Institutions  
100 N. 15<sup>th</sup> Avenue, Suite 261  
5 Phoenix, Arizona 85007

6 *Ana Starcevic*  

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