STATE OF ARIZONA Department of Insurance and Financial Institutions FILED April 7, 2021 by AS

1	STATE OF ARIZO	DNA
2	DEPARTMENT OF INSURANCE AND F	INANCIAL INSTITUTIONS
3	In the Matter of the Surrender of the Certificate of) Docket No. 21A-025-INS
4	Authority of) Docket No. 21A-025-INS
5	CGB Insurance Company	ORDER APPROVING MERGER
6	(NAIC No. 11445),)
7 8	Petitioner.)))
9	Based upon reliable evidence provided to the	ne Director of Insurance and Financial
.0	Institutions by the Assistant Director of the Financial A	ffairs Division of the Arizona Department
.1	of Insurance and Financial Institutions ("Department"),	the Director finds as follows:
.2	FINDINGS OF FA	ACT
.3	CGB Insurance Company ("Petitioner") is	s an Indiana domiciled insurance
.4	company that received its certificate of authority to transact property and casualty insurance in	
.5	Arizona effective October 31, 2002.	
.6	2. Effective December 28, 2020, Petitioner,	the non-surviving entity, merged into
7	American Agri-Business Insurance Company (AABIC),	NAIC No. 12548, a Texas domiciled
8	insurer and the surviving entity. AABIC is authorized to transact insurance in Arizona.	
9	Petitioner voluntarily surrendered its certificate of authority to the Department.	
20	3. The Insurance Commissioner of Indiana	approved the merger of Petitioner into
21	AABIC on December 14, 2020.	
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1	4. Petitioner has no outstanding obligations under any policy of insurance, whether	эr	
2	written direct or through reinsurance ceded to it, to policyholders or claimants who are		
3	residents of this State.		
4	5. Petitioner is not the subject of any pending investigation or market conduct		
5	examination and Petitioner does not owe this Department any filings or fees.		
6	6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund	d	
7	("IERF").		
8	CONCLUSIONS OF LAW		
9	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-	-	
10	303 relating to the surrender of its Certificate of Authority.		
11	ORDER		
12	 The surrender of the Petitioner's certificate of authority is accepted. 		
13	 The Department shall refund to the Petitioner the sum of \$100.00 that was 		
14	previously credited to the IERF pursuant to A.R.S. § 20-159.		
15	Effective this day of April, 2021.		
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17	Evan of Vami		
18	EVAN G. DANIELS, Director Arizona Department of Insurance and Financial Institutions		
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20	COPY of the foregoing mailed/delivered this 8th day of April , 2021, to:		
21	Fran S. Marsala, Vice President, Compliance		
22	Sompo International 4 Manhattanville Road, 3 rd Floor		
23	Purchase, New York 10577 fmarsala@sompo-intl.com		
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1	Deian Ousounov, Regulatory Legal Affairs Officer Maria Ailor, Assistant Director
2	Kurt A. Regner, CFE, Assistant Director
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6	Francine Juarez
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