	STATE OF ARIZONA Department of Insurance and Financial Institutions <b>FILED</b> February 23, 2021 by AS					
1	STATE OF ARIZONA					
2	DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS					
3	In the Matter of the Surrender of the Certificate of ) ) Docket No. 21A-019-INS					
4	Authority of					
5	Indemnity Company of California ORDER APPROVING MERGE					
6	(NAIC No. 25550),					
7 8	Petitioner.					
9	Based upon reliable evidence provided to the Director of Insurance and Financial					
10	Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department					
11	of Insurance and Financial Institutions ("Department"), the Director finds as follows:					
12	FINDINGS OF FACT					
13	1. Indemnity Company of California ("Petitioner") is a California domiciled insurance					
14	company that received its certificate of authority to transact casualty insurance in Arizona					
15	effective August 20, 1986.					
16	2. Effective December 31, 2020, Petitioner, the non-surviving entity, merged into					
17	Developers Surety and Indemnity Company (DSIC), NAIC No. 12718, a California domiciled					
18	insurer and the surviving entity. DSIC is authorized to transact insurance in Arizona.					
19	Petitioner voluntarily surrendered its certificate of authority to the Department.					
20	3. The Insurance Commissioner of California approved the merger of Petitioner into					
21	DSIC on December 21, 2020.					
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1	4.	Petitioner has no	outstanding ob	ligations unde	r any policy of insurance, whether		
2	written direct or through reinsurance ceded to it, to policyholders or claimants who are						
3	residents of this State.						
4	5.	Petitioner is not th	e subject of an	y pending inv	estigation or market conduct		
5	examination and Petitioner does not owe this Department any filings or fees.						
6	6.	Petitioner has a \$	100.00 deposit	with the Insu	rance Examiners' Revolving Fund		
7	("IERF").						
8	CONCLUSIONS OF LAW						
9	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-						
10	303 relating to the surrender of its Certificate of Authority.						
11	ORDER						
12	1.	The surrender of t	he Petitioner's	certificate of	authority is accepted.		
13	2.	The Department s	shall refund to t	he Petitioner	the sum of \$100.00 that was		
14	previously credited to the IERF pursuant to A.R.S. § 20-159.						
15			-	-			
16	Elleci	tive this23rd			_, 2021.		
17	Evan & Dami						
18	EVAN G. DANIELS, Director Arizona Department of Insurance and Financial Institutions						
19		Alizo	na Departinei				
20		e foregoing mailed/c day of <u>Feb</u> r		, 2021, to:			
21				 			
22	Janie V. Clark, VP, Senior Regulatory Counsel AmTrust Financial 800 Superior Avenue E.						
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