

**FIRST NATIONAL TITLE AGENCY,  
LLC.**

**ESCROW FEES AND CHARGES  
FOR THE STATE OF ARIZONA**

**EFFECTIVE DATE: 12/17/2021**

**First National Title Agency, LLC.**  
**Fees Defined**

**Refinance Escrow:** The handling, processing and services associated with closing and escrow, including but not limited to production of HUD-1 settlement statements, Closing disclosures, one document preparation, mortgage payoff verification, scheduling coordination, document delivery and tracking, quality control, escrow disbursement, bank fees and mailing. This fee may include certain third-party costs paid on client's behalf, including but not limited to wire fees, courier fees, tax certification, document scan fees and e-recording fees.

**Limited Refinance Escrow:** The handling, processing and services associated with closing and escrow, including only production of HUD-1 settlement statements, Closing Disclosures, mortgage payoff verification, scheduling coordination, document delivery and tracking, quality control, escrow disbursement, bank fees and mailing. This fee may include certain third-party costs paid on client's behalf limited to wire fees and courier fees.

**Resale Escrow:** The handling, processing and services associated with closing and escrow, including but not limited to production of HUD-1 settlement statements, closing disclosures, mortgage payoff verification, scheduling coordination and signing for both buyer and seller, document delivery and tracking, quality control, escrow disbursement, bank fees and mailing. This fee may include certain third-party costs paid on client's behalf, including but not limited to wire fees and courier fees.

**Notary Signing:** A closing conducted by a notary who has been contracted by a title company or notary signing company. In states where customary, this service is typically limited to witnessing and notarizing signatures on closing documents, and processing and returning signed closing documents.

**Sub-Escrow:** The processing, payout, delivery and tracking of escrow funds. This service may include additional fees incurred by the escrow agent such as wire fees, overnight delivery fees and check cancellation fees.

**REO Escrow Fee:** When the seller of a property is a bank or asset manager selling the property pursuant to a foreclosure an additional fee will be added the escrow fee.

**Short Sale Escrow Fee:** When the seller of a property is selling the property as a short sale transaction an additional fee will be added to the escrow fee.

**Commercial Escrow Fee:** The handling, processing and services associated with closing and escrow, including but not limited to production of HUD-1 settlement statements, closing disclosure, mortgage payoff verification, scheduling coordination and signing for both buyer and seller, document delivery and tracking, quality control, escrow disbursement, bank fees and mailing. This fee may include certain third-party costs paid on client's behalf, including but not limited to wire fees and courier fees.

**Document Preparation:** The preparation of legal documents, closing documents, affidavits and/or disclosures determined to be necessary as part of the title/closing process.

**Subordination:** The process of giving a current lien or interest an inferior status to the new mortgage for which the borrower wishes to apply. For example, an existing mortgage may be subordinated to the lien of a new mortgage in which case the new mortgage becomes the lien with priority.

E-Recording Fee: The process of recording legal documents in digital form, as allowed by certain jurisdictions.

Interest-Bearing Account Fee: A party to the transaction may request, in writing, that the company deposit escrow funds into an interest-bearing account. Such request shall be evaluated based on company procedures and the provisions of the Arizona Revised Statutes. The fee is for opening, servicing, and closing the account.

Negotiated Rate: Under certain circumstances, the company reserves the right to negotiate fees. Any such negotiated rate agreement must be approved by an officer of the company and signed by the company and the client. A copy of said agreement shall be retained in the files of the company.

Competitors' Rates: The Company reserves the right to match any written escrow rate quote from a State of Arizona licensed title/escrow company. All such agreements must be approved in writing by the County Manager of the appropriate County and signed by all pertinent parties. A copy of said agreement is to be placed in each escrow file for which the rate applies.

### **Schedule of Fees**

<u>Refinance Escrow:</u>	\$500.00
<u>Limited Refinance Escrow:</u>	\$425.00
<u>Resale Escrow:</u>	Rates as follows:

\$0-\$100,000	\$650
\$100,001 - \$200,000	\$775
\$200,001 - \$300,000	\$850
\$300,001 - \$400,000	\$925
\$400,001 - \$1,000,000	\$975
\$1,000,001 +	\$0.75 per \$1000

Commercial Escrow Fee:

\$0-\$2,000,000	\$875
\$2,000,000 +	An amount agreed upon by the customer and the company, with a minimum fee of \$2,500.00

### **Additional Fees**

<u>Notary Signing:</u>	\$150.00
<u>Sub-Escrow:</u>	\$125.00
<u>REO Escrow:</u>	\$250.00
<u>Short Sale Escrow:</u>	\$550.00
<u>Document Preparation:</u>	\$50.00 per document
<u>Subordination:</u>	\$150.00
<u>E-Recording Fee:</u>	\$15.00
<u>Interest-Bearing Account Fee</u>	\$50.00